

## Message Text

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41

ORIGIN NEA-10

INFO OCT-01 NEA-10 ISO-00 XMB-02 EB-07 SP-02 CIAE-00

INR-07 NSAE-00 COME-00 TRSE-00 /029 R

DRAFTED BY NEA/PAB:DBARCHARD:XMB:JWCRIST:CEHOUSTON:MRC

APPROVED BY NEA/PAB:PWLANDE

XMB:JDBIERMAN

XMB:DOBEIM

EB/IFD/ODF:RASWART

----- 121815

R 041532Z SEP 76

FM SECSTATE WASHDC

TO AMEMBASSY DACCA

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E.O. 11652: N/A

TAGS: ETRD, EAIR, XMB, BTIO, BG US

SUBJECT: REQUEST FOR FOREIGN CREDIT INSURANCE

REF: (A) DACCA 4072; (B) MEMCON DTD 7-1-76; (C) DACCA 4108

1. EXIMBANK HAS PROVIDED DEPARTMENT FOLLOWING INFORMATION:

A) ON AUGUST 11, 1976, MR. ROBERT COREY, WASHINGTON REPRESENTATIVE OF SIKORAKY HELICOPTER COMPANY, CONTACTED EXIMBANK REGARDING POSSIBLE ASSISTANCE FOR REFERENCED SALE UNDER FCIA INSURANCE PROGRAM. EXIM INFORMED HIM THAT BANK IS NOT PROVIDING SUPPLIER CREDIT (OR GUARANTEES) SUPPORT FOR SALES TO BANGLADESH. REGRETTABLY, BANK IS UNABLE TO ASSIST SIKORSKY WITH THIS SALE.

B) EXIMBANK WOULD NOT REPEAT NOT BE PREPARED TO CONSIDER FINANCING FOR THE PURCHASE OF A BOEING 707 BY BANGLADESH. THE COUNTRY'S WEAK BALANCE OF PAYMENTS POSITION, ITS  
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HEAVY DEPENDENCE ON FOREIGN AID TO SUPPLY ITS IMPORTS NEEDS,

AND ITS UNCERTAIN POLITICAL PROSPECTS INDICATE THAT IT IS NOT A SUITABLE CANDIDATE FOR EXIMBANK SUPPORT. FURTHERMORE, EXIMBANK CREDIT IN BANGLADESH OF APPROXIMATELY DOLS 500,000 (INTERCONTINENTAL HOTEL) IS STILL IN ARREARS.

2. ACTION REQUESTED: WHILE US FIRMS MAY PASS ON ABOVE INFORMATION TO BDG WE SEE LITTLE POINT IN EMBASSY INITIATING DISCUSSION OF THESE DEVELOPMENTS. WE HOPE THAT IT WOULD BE POSSIBLE FOR EMBASSY TO DISCUSS ARREARS QUESTION WITH BDG AND URGE SPEEDY ACTION TO RESOLVE THIS MATTER.  
ROBINSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COMMERCIAL AIRCRAFT, CREDIT, INSURANCE, AIRCRAFT SALES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** saccheem  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE220039  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** DBARCHARD:XMB:JWCRIST:CEHOUSTON:MRC  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760336-1031  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760989/aaaacymz.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 DACCA 4072, 76 DACCA 4108  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** saccheem  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 JUN 2004 by ElyME>; APPROVED <04 OCT 2004 by saccheem>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REQUEST FOR FOREIGN CREDIT INSURANCE  
**TAGS:** ETRD, EAIR, BTIO, BG, US, XMB  
**To:** DACCA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006